

Bo. meet. - 10/15/52 (cont)

10/15/52 So. Bend, Ind.

(J.B.M.)

140

* cost of 936 M

To be 2970' of str. (1731' in base)

✓ Bo.

* 557 - Mayfield Hts. O. - (E. Cleveland)

✓ approve layout. ("Ideal store")

710 Adrian, Mich.

(J.B.M.)

1550

1650' of 30' str.

2R + 2nd rim in base

625 M. sales act.

935 M cost act. on layout on 150' x 96'

561 M

going into '55 program.

Bo. - 11/17/52 (2R) - 9.00 - 2.00 - consideration of list of stores for 1954, 1955, 56, 57.

onals - Bo. - 2.00 - 4.05 - (J.C.C. - J.B.M.)

11,000 sq. ft. for Yonkers Dept. Store

Bo. - rent \$35,000 -

"Will plan layout doesn't look good for our business" (M. Walsh) 8 acres (not enough)

"Wilmington has been a failure" - J.C.C.

Exclusion -

Declined.

Clayton, Mo. (2nd store (J.C.C.))

Patrons - Barre -

2nd floor 2R; no basement. - 80' x 140'

29 stool type A flr.

A market in here, near our proposed store.

Service guaranteed.

Est. 15,000, in 5% at 400 M; 4% out 400 M. - approved (J.C.C.)

Bo. meet. - 12/17/52 (2R) (cont)

142

* 323 Oak Park Ill. - (L.J.V. for C.C.Y.)

Business Yonkers letter of 1/14/53 on str. conversion.

Base runs out in Aug. '53.

Job up to \$15,000 - "A good gamble at this figure" (C.C.Y.)

Conversion + modernization @ \$15,000, a fee, cost.

✓ OK.

* 485 Adrian, Mich.

approve actd cost of job on basis of latest of proved layout dated 12/1/52 - \$452 M. (constr. cost).

(Agm cost \$403 M)

1650' str. feet. ("Down walls, roof + base")

30 stool A' flr - air-cond. - Parking in rear. - Ky. financed off. on 1st fl. - girls 1/4 in base.

564 cube cost.

Sales act. 620 M (act); act. net prof. \$54,421. (5.78% on sales)

8 1/2% ret. on invest.

Comp. - J.W.W. McCallen, Morris.

✓ approved - \$452 M, or less (-\$650) - \$14,500 act. and sprinkling.

(✓ \$431.5 M. -)

✓ Sprinkler 22 - (J.B.M.)

✓ Grand Rapids - eliminate sprinklers (\$800)

✓ Wilmington - \$14,000 cost for " - eliminate.

5076 Toronto. (Yonge near Finch) (J.B.M.)

86' x 140' - 1206' str. - 32 stool flr.

Partial 2nd flr. - base - off. 1 girl 1/4 2nd fl. rear. (next to a big suburban market)

constr. cost 365 M.

Sales per ft. act. 460.

" act. 455 M; act. prof. \$54 M.

✓ Start ab. 4/1/54

✓ approved.